

PUBLIC UTILITY DISTRICT NO. 1 OF CLALLAM COUNTY
MINUTES OF THE WORK SESSION OF
THE BOARD OF COMMISSIONERS
NOVEMBER 22, 2010

A work session of the Board of Commissioners of Public Utility District No. 1 of Clallam County was held at the Port Angeles Office, 2431 East Highway 101, on the above date commencing at 10:15 a.m. The purpose of the work session was to discuss the proposed 2011 budget for the Electric System.

Commissioners Present: W.E. Purser, President; Hugh Haffner, Vice President; Hugh E. Simpson, Jr., Secretary

Staff Present: Doug Nass, General Manager; Joshua Bunch, Treasurer Controller; Dennis Shaw, General Superintendent; Fred Mitchell, Power Supply & Utility Services Manager; Dave Papandrew, District Auditor; Ruth Kuch, Financial Analyst; Judi Chapman, HR Manager; Mike Howe, Executive Communications Coordinator

Treasurer Controller Bunch provided a bond market update. Mr. Bunch presented an overview of the proposed 2011 budget for the Electric System and a summary of each of the departmental budgets and the proposed capital expenditures. The work session recessed at 12:45 p.m. Based on the discussion held, staff will modify the 2011 budget for the Commissioners' consideration at a future meeting.