

PUBLIC UTILITY DISTRICT NO. 1 OF CLALLAM COUNTY
MINUTES OF THE WORK SESSION OF
THE BOARD OF COMMISSIONERS
SEPTEMBER 30, 2010

A work session of the Board of Commissioners of Public Utility District No. 1 of Clallam County was held at the Port Angeles Office, 2431 East Highway 101, on the above date commencing at 10 a.m.

Commissioners present: W.E. Purser, President; Hugh Haffner, Vice President; Hugh E. Simpson, Jr., Secretary

Staff present: Doug Nass, General Manager; Joshua Bunch, Treasurer Controller; Dennis Shaw, General Superintendent; Fred Mitchell, Power Supply & Utility Services Manager

Others present: Ann Grodnik; Dick Schober

The work session was held for the purpose of discussion regarding the District's five-year capital plan and proposed financing. Seattle Northwest Securities representatives provided a market and economic update. The work session recessed at 11:45 a.m.